

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10565	10535	10550	10561	10576	10587	Buy	Buy	Buy
Sensex	34427	34301	34364	34421	34484	34541	Buy	Buy	Buy
Nifty Futures	10579	10536	10557	10571	10592	10606	Buy	Buy	Buy
Bank Nifty	25126	24970	25048	25128	25206	25285	Sell	Buy	Buy
CNX IT	13273	13104	13189	13242	13327	13380	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34427.3	95.6	0.3
NIFTY	10565.3	39.1	0.4
MIDCAP	16873.6	105.5	0.6
SMLCAP	18174.4	108.7	0.6
BSEFMC	11077.9	61.5	0.6
AUTO	25392.9	35.6	0.1
POWER	2253.0	6.9	0.3
REALTY	2379.0	16.6	0.7
BSE IT	12723.8	115.5	0.9
BANKEX	28147.0	-11.3	0.0
OILGAS	14425.6	-191.1	-1.3
METAL	14828.3	632.6	4.5

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	81.41	81.36	0.06
25-Apr-18 USD-INR	65.80	65.68	0.18
25-Apr-18 GBP-INR	93.64	93.38	0.27
25-Apr-18 JPY-INR	61.27	61.30	-0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	990	802	94
BSE	1335	1326	156

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4838	5463	(625)
DII	3371	2923	449

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks resumed northward journey after a day's break and ended in green terrain with frontline gauges recapturing their crucial 34,400 (Sensex) and 10,550 (Nifty) levels. Markets traded in green terrain throughout the session as traders took some encouragement with International Monetary Fund's (IMF) statement that the debt level is relatively high in India, but the authorities are planning to bring it down over the medium term with the right policies. In fiscal year 2017-18, India is planning to continue with the consolidation in the current fiscal year and over the medium term. Also, IMF in its Fiscal Monitor report titled 'Capitalising on Good times', said that India should now fully implement the new nationwide indirect tax to avoid tax revenue underperformance resulting in cuts to capital expenditures. Traders also took some support from a private poll which showed that India will claim the top spot among the world's fastest-growing major economies this year, but rising trade tensions between the United States and China may restrain that growth.

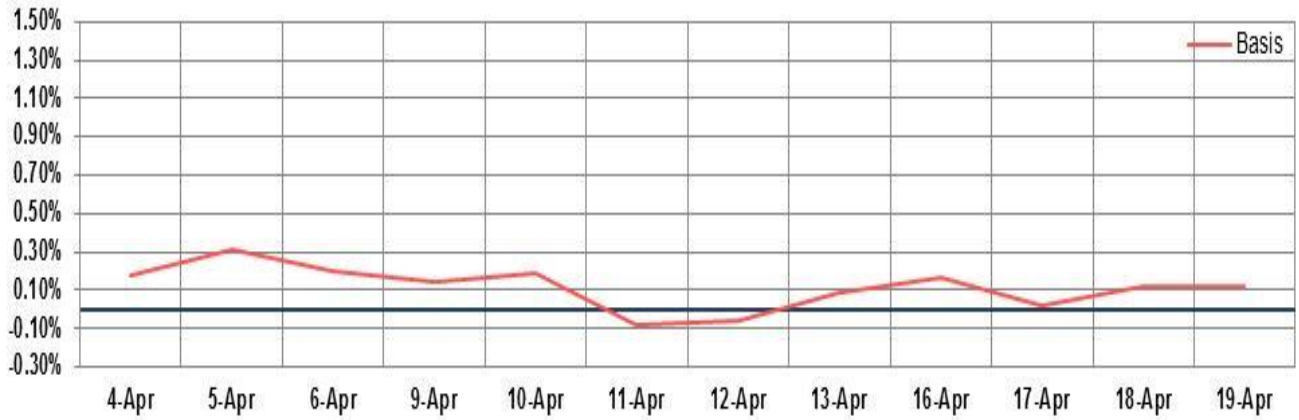
The recent tit-for-tat import tariffs imposed by the US and China have raised concerns about a full-fledged global trade war which could throw an otherwise-strong world economy off-course. The latest poll, taken April 11-18, predicted India's economy will expand 7.4 percent in the fiscal year that began this month.

Market Turnover & FII Derivative Data

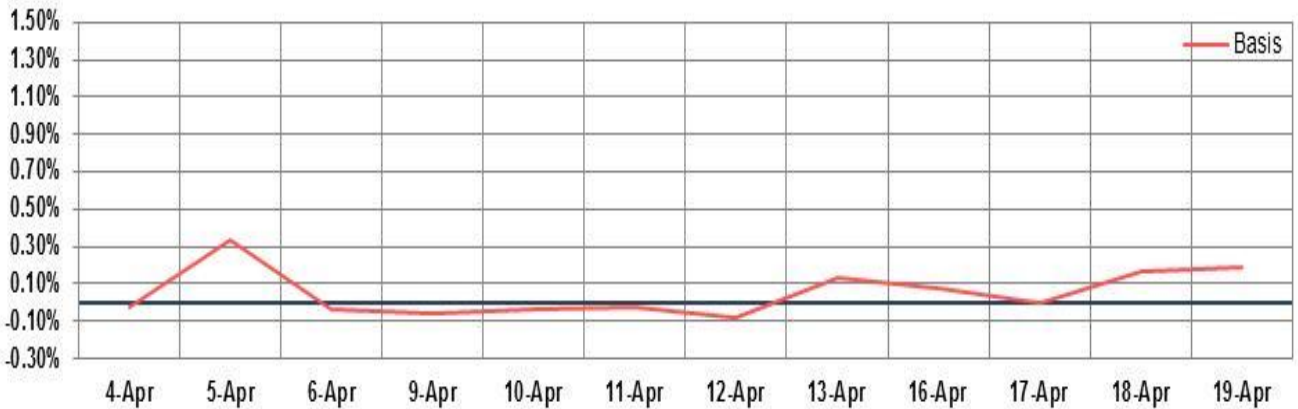
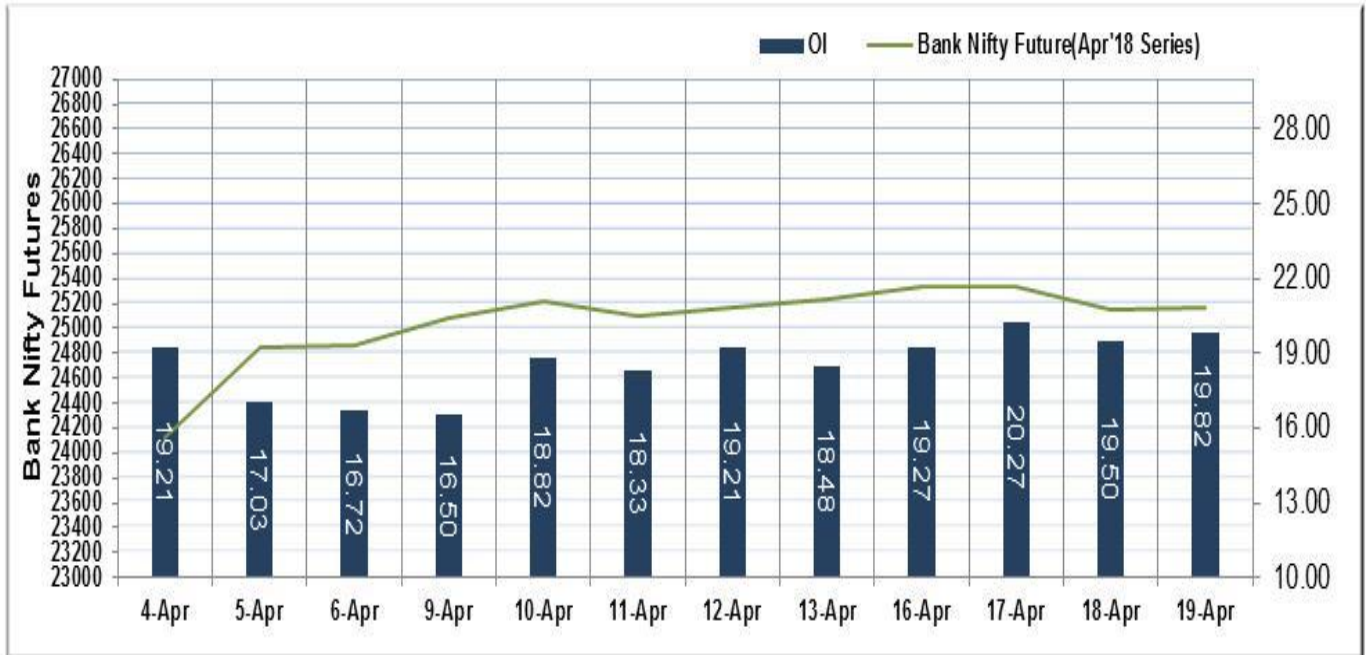
Market TO	Current	Previous	Net%
BSE CASH	3434	3081	11
NSE CASH	30728	28198	9
NSE FO	1215965	791941	54

FII Derivatives	Buy	Sell	Net
Ind. Futures	2239	1448	792
Ind. Options	103376	103307	69
Stk. Futures	9801	9536	264
Stk. Options	7330	7344	(14)

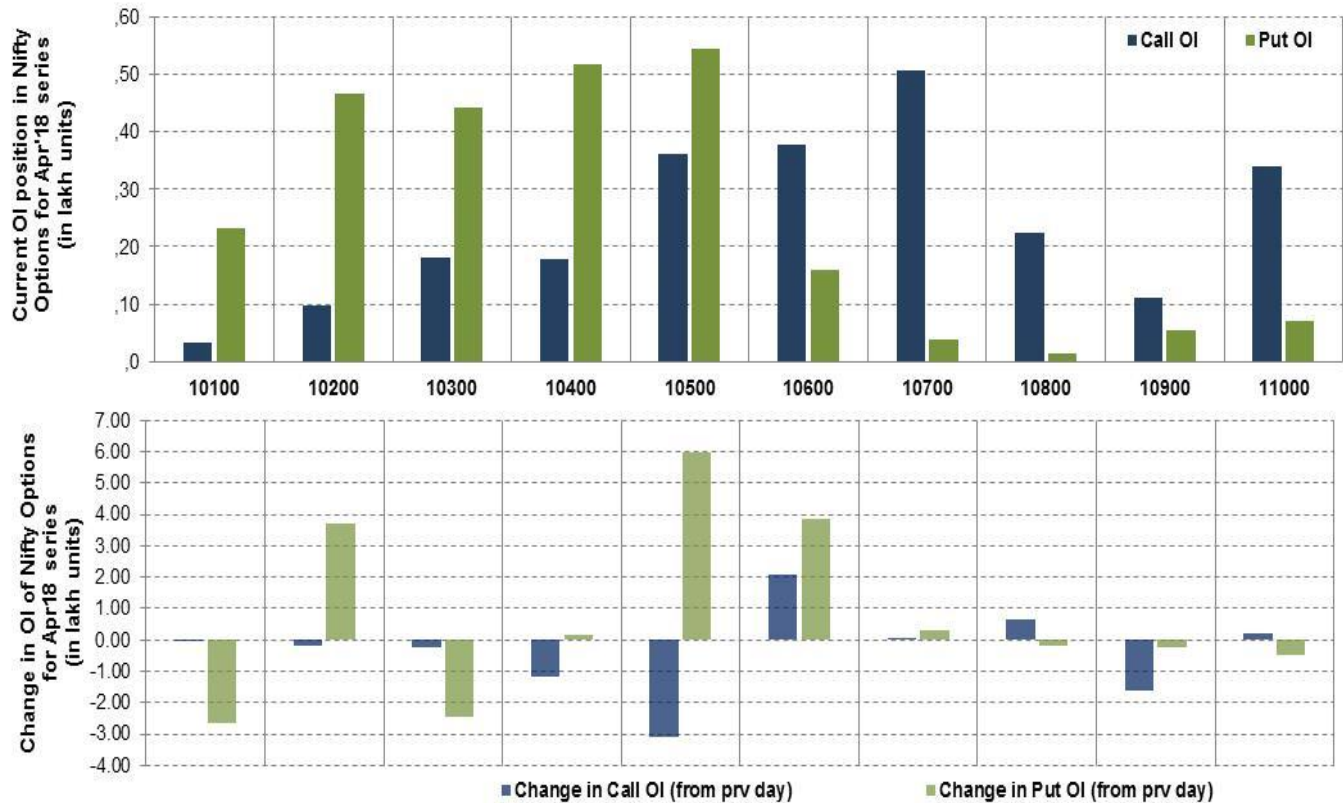
Nifty Futures



Bank Nifty Futures



Nifty Options



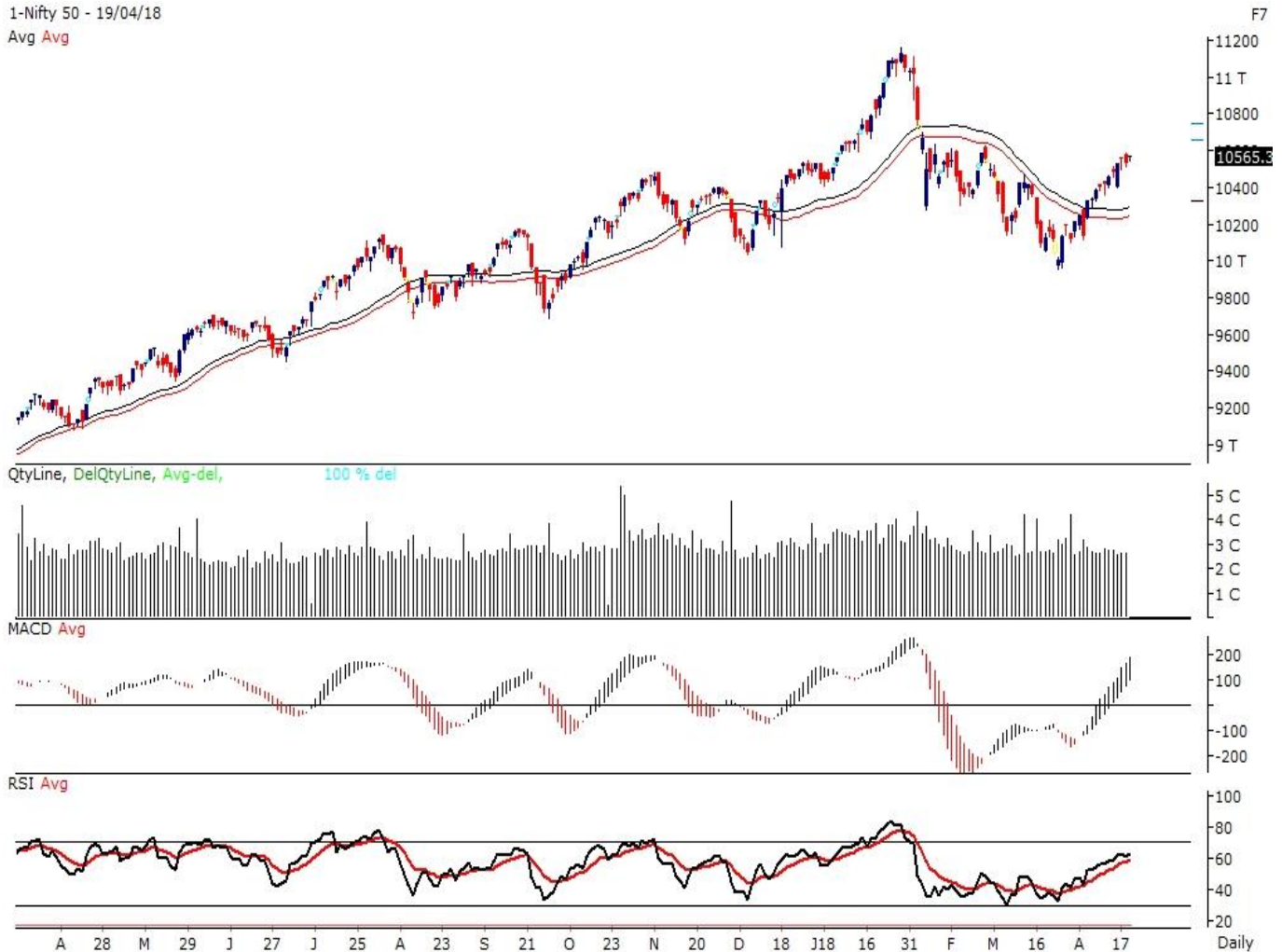
Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the April month expiry was the most active call with an addition of 0.08 million in open interest.
- Among Nifty puts, 10,500 SP from the April month expiry was the most active put with an addition of 0.59 million open interests.
- The maximum OI outstanding for Calls was at 10,700 SP (5.06mn) and that for Puts was at 10,500 SP (5.44mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 19/04/18

Avg Avg



Nifty Cash prices have settled at 10565.3 up by 0.37% from its previous close. On the upper side it has resistance of 10650 and 10700 levels, while lower side it has support of 10500 and 10450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	2,316,000	3,144,000	35.75	247.20	4.15
NATIONALUM	45,496,000	53,632,000	17.88	87.60	11.88
LT	13,721,250	14,607,000	6.46	1380.20	1.46
COLPAL	1,487,500	1,576,400	5.98	1115.05	1.13
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JSWSTEEL	66,741,000	56,262,000	-15.70	323.75	4.40
CENTURYTEX	5,902,050	4,956,050	-16.03	1242.35	0.86
APOLLOHOSP	681,500	567,500	-16.73	1122.30	3.20
NIITTECH	2,178,000	1,800,000	-17.36	939.15	0.30
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BPCL	15,996,600	18,460,800	15.40	378.00	-8.04
BALRAMCHIN	16,166,500	17,937,500	10.95	66.80	-10.22
ICICIPRULI	4,654,000	5,141,500	10.47	381.00	-0.95
SIEMENS	1,199,000	1,313,500	9.55	1067.80	-1.40
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	9,855,000	9,016,500	-8.51	298.05	-3.12
BAJAJ-AUTO	2,530,000	2,312,000	-8.62	2857.80	-0.23
NCC	26,960,000	24,200,000	-10.24	134.35	-0.44
BATAINDIA	2,785,200	2,481,600	-10.90	769.35	-1.71

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